

Settlement Affairs Committee Charter

(Adopted July 14, 2019. Last amended July 14, 2019.)

There shall be a committee of the Board of Directors (the “Board”) of the Chicago Space Transportation and Settlement Corporation (the “Corporation”) known as the Settlement Affairs Committee (the “Committee”), with a purpose, composition, authority, duties, and responsibilities as follows.

Purpose of the Committee

The Committee shall be responsible for the affairs of the Corporation above the Kármán line (i.e., 100 km above the surface of Earth), broadly construed. As part of such responsibility the Committee’s purview shall include but not be limited to:

- Coordinating and overseeing Research and Development related to the erection and maintenance of settlements above the Kármán line, as well as any tools and implements that would be needed by residents of such settlements.
- Appointing and dismissing Governors or administrators of settlements above the Kármán line. The approval of the Committee shall hereafter be necessary and sufficient for the term of a Governor or administrator to commence, and the approval of the full Board shall no longer be necessary to that effect.
- Processing applications of prospective residents of settlements above the Kármán line. The approval of the Committee shall hereafter be necessary and sufficient for a prospective resident to be allowed to live in a settlement, and the approval of the full Board shall no longer be necessary to that effect.
- Serving as a final court of appeal for settlements above the Kármán line. The full Board hereby permanently and irrevocably surrenders all right to hear appeals from the Committee regarding such settlements.

Composition of the Committee

The Committee shall initially comprise Ian M. McCann. The Chairman of the Board (the “Chairman”) shall appoint all subsequent members of the Committee subject to a veto by the simple majority of Directors duly elected to the Board and any laws, rules, and regulations concerning Director independence. All members of the Committee shall be duly-elected Directors on the Board. The Chairman or a simple majority of the Board may remove a member of the Committee at any time for any reason. The Chairman shall be *ex officio* a member of the Committee unless otherwise disqualified from it. The Chair of the Committee (the “Chair”) shall be elected from amongst the members of the Committee.

Committee meetings

Unless otherwise provided by the Committee, it shall meet every Friday from 3 p.m. to 3:30 p.m. at a place it so designates. Any adjournment of the Committee *sine die* shall be construed to be an adjournment to 3 p.m. at the next Friday. In addition to such meetings the Committee may at its discretion hold special meetings at any place and time as it sees fit.

Authority and resources

The Committee shall have the right to use any officer or employee of the Corporation as it sees fit. The Committee may at any time obtain advice, reports, or opinions from any internal or external counsel or other advisors, and may hire and terminate advisors at it sees fit at the Corporation's expense without the prior knowledge or consent of any officer of the Corporation or the Board.